

## **Alternative Investments**

The Trustees have designated a small portion of our endowment funds to offer loans to Quaker and local community organizations at interest rates below market. This practice has been in place for decades and allows our Meeting to share the blessings of our large endowment. Currently we have five active loans with a total balance as of 12/31/2016 of \$223,373.

- Midlothian Friends Meeting in Richmond - two loans for capital improvements to their meeting house.
- Friends Meeting House Fund - a BYM subsidiary which provides small loans to meetings in the Yearly Meeting community.
- Stadium Place – a non-profit providing affordable rental housing and residential nursing care for seniors in our local community.
- St. Ambrose Housing Aid Center – a local non-profit which provides renovated homes for sale, home ownership counseling, rental services, home sharing resources, and other housing related programs.